

Japan's Daiwa Securities Co. Ltd. selects Ullink's Middle Office solution to support Equity Allocations and Confirmations via FIX

TOKYO, 22 October 2015. Ullink, a global provider of electronic trading and connectivity solutions to the financial community, today announced that Daiwa Securities, one of the leading Financial Services firms in Asia, has selected Ullink's Middle Office solution (UL Middle) for deployment across its Asia-Pacific Equities electronic trading operations.

Ullink's highly scalable and flexible solution will extend Daiwa Securities' use of FIX to fully-automate middle office, post-trade workflows. UL Middle will manage and streamline all FIX-based allocations in real-time, related to the "Low-Touch" Direct Market Access (DMA), Algorithmic and "High-Touch" Cash/Program order flows from Daiwa Securities' Tier 1 client base.

Daiwa Securities required a solution that would provide their clients with a full, FIX-based electronic post-trade service, to reduce processing time and facilitate straight-through processing. Ullink's solution also greatly accelerates identification and resolution of matching errors with trading counter-parties.

"We have been looking for a solution to fully automate our electronic trading business from executions through to allocations/confirmations, in order to offer our clients the best possible solution to streamline their operations," commented Takashi Futawatari, Executive Director at Daiwa Securities. "Ullink's UL Middle solution has impressed us with the rich functionality and full support for the FIX protocol post-trade workflow that should allow easy integration with our clients' systems and contribute to eliminating errors and saving cost/time in our post-trade operations."

Philippe Thomas, Ullink's Chief Revenue Officer added, "Ullink's Middle Office product set is one of the most agile and flexible in the market. We worked closely with Daiwa Securities to develop a tailored solution capable of processing its Asia-Pacific Equities order flow, and scaling to accommodate Daiwa Securities' fast-growing client base."

UL Middle provides an end-to-end solution to streamline middle office workflows, increasing automation and promoting Same Day Affirmation (SDA) in shortened settlement environments. The solution manages Equities, Listed Derivatives and Fixed Income from deal capture to allocation, confirmation and settlement, for High-Touch and Low-Touch flows. UL Middle can be deployed stand-alone or in partnership with Ullink's High-Touch and Low-Touch Order Management suite, on-site or as a fully-managed, hosted service.

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Press Release

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About Ullink

Ullink is a global provider of market leading multi-asset trading technology and infrastructure for buy-side and sell-side market participants. Trusted by over 150 of the world's top-tier banks and brokers, the company provides consistent, reliable access to the most current and innovative trading solutions available. Since 2001, Ullink has established itself as one of the fastest growing technology companies in the industry.

In 2014 Ullink acquired NYFIX and Metabit from the New York Stock Exchange, further expanding its product offering by creating one of the industry's largest FIX based trading communities.

The combined company manages over 450 trading platforms daily, is connected to more than 100 of the world's leading liquidity and exchange venues and offers over 700 different FIX and API adapters. Ullink has offices in New York, Toronto, London, Paris, Hong Kong, Tokyo, Singapore, Manila, São Paulo, Cluj and Sydney.

For more information, please contact connect@ullink.com or visit www.ullink.com.